

Introduction to Korea Venture Business Association



Classified as a non-profit organization under Article 32 of the Civil Act

* Approval of establishment by MOTIE in Dec. 16, 1995; Authority transferred to SMBA in July 11, 2014

To revitalize the startup industry by sharing knowledge and management information through exchanges among startups; to spearhead the protection of rights and interests of the startups in different sectors by compiling difficulties that they face

President Gun-Jun Ahn (Executives: 59)

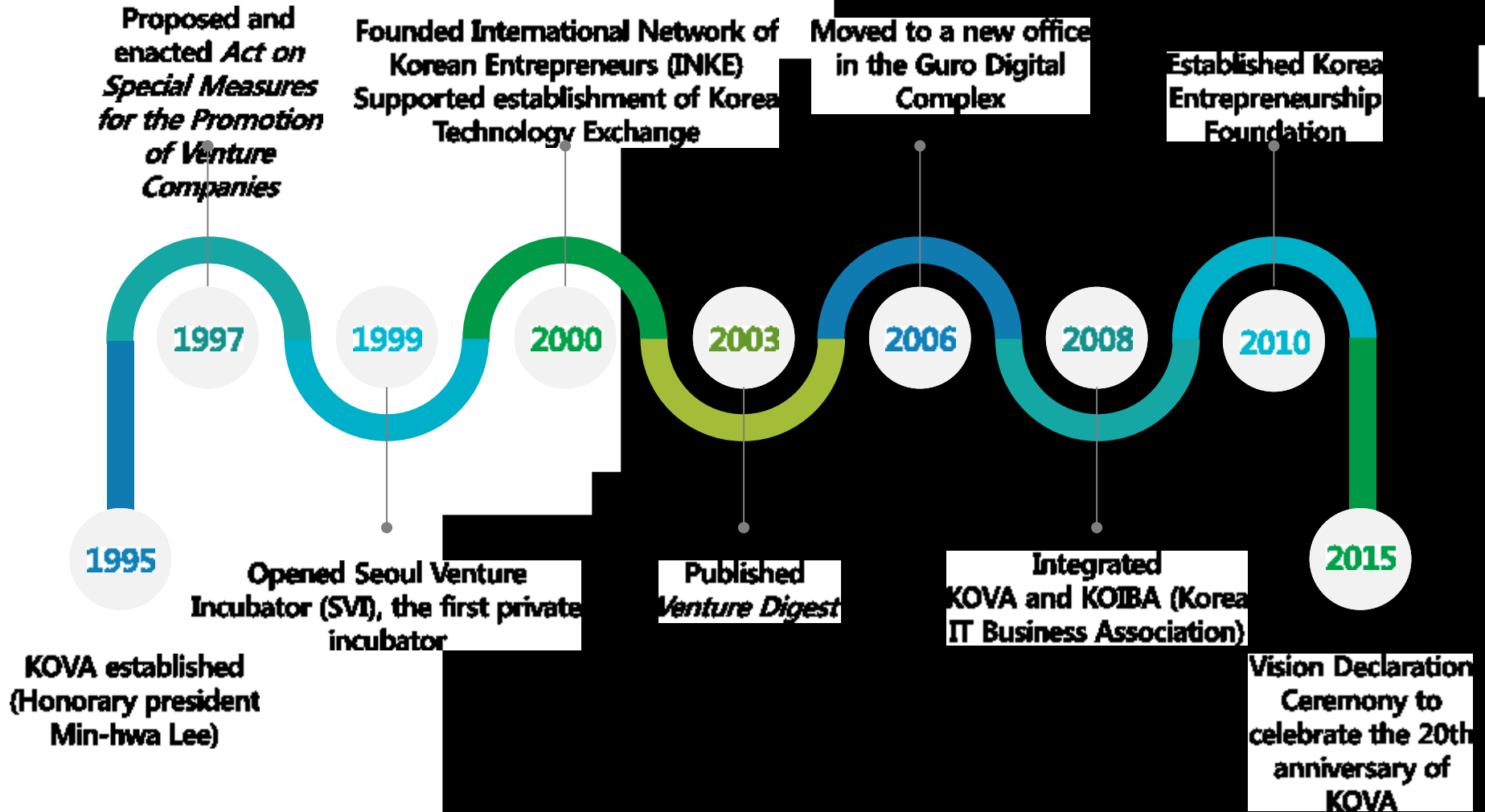
Secretariat 1 Research Center, 5 division 6 teams, 62 employees

of members Total of 14,283 companies (as of Jan 2018)

Overseas branches 83 chapters in 49 countries (INKE)

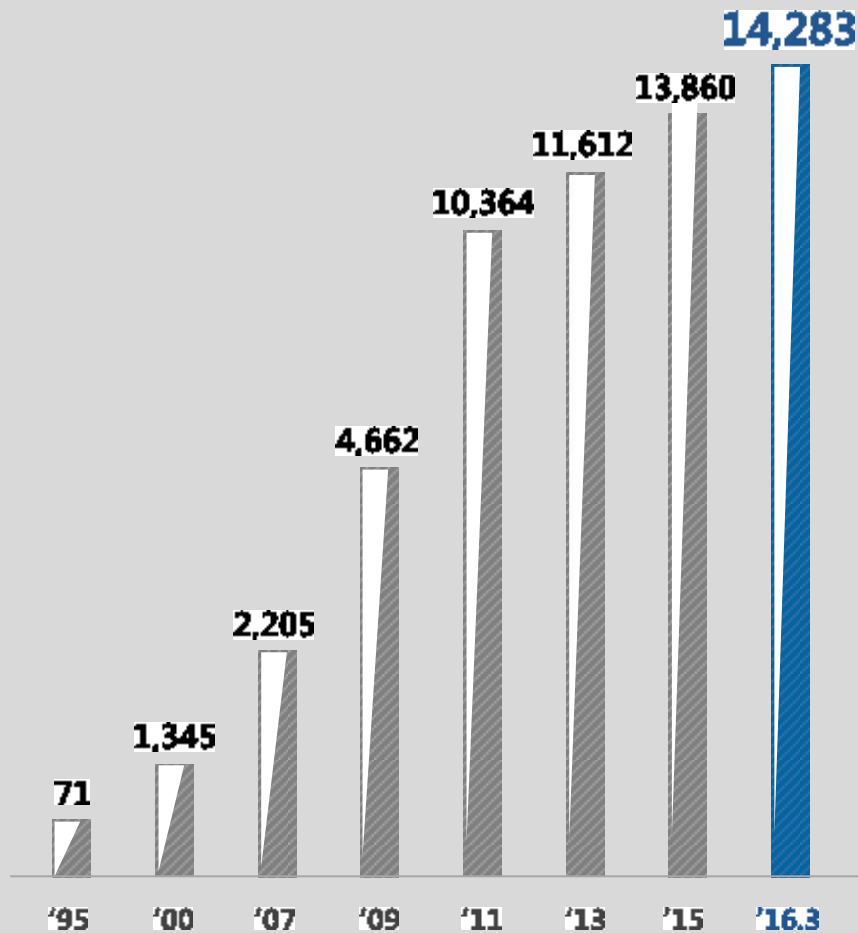
Domestic branches 7 (Daegu-North Gyeongsang, Ulsan, South Gyeongsang, Busan, Gwangju-South Jeolla, North Jeolla, Incheon)

History of KOVA



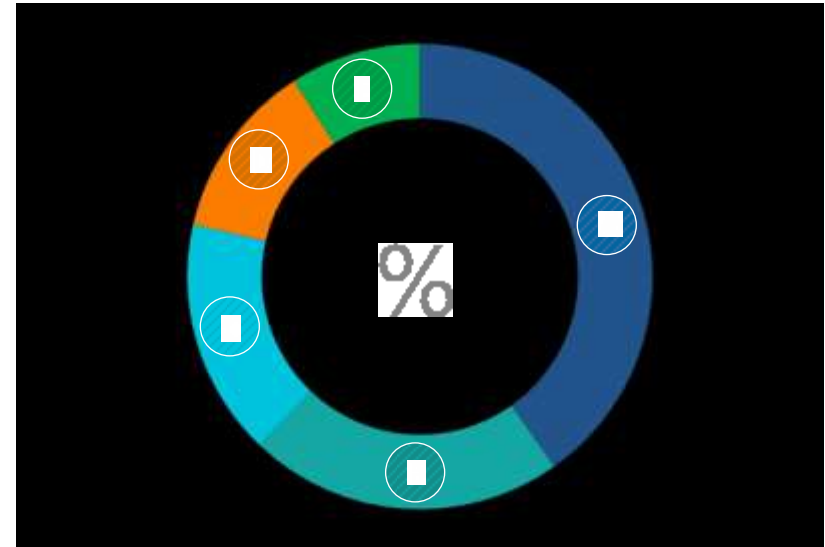
About the membership

○ Increase in the # of members



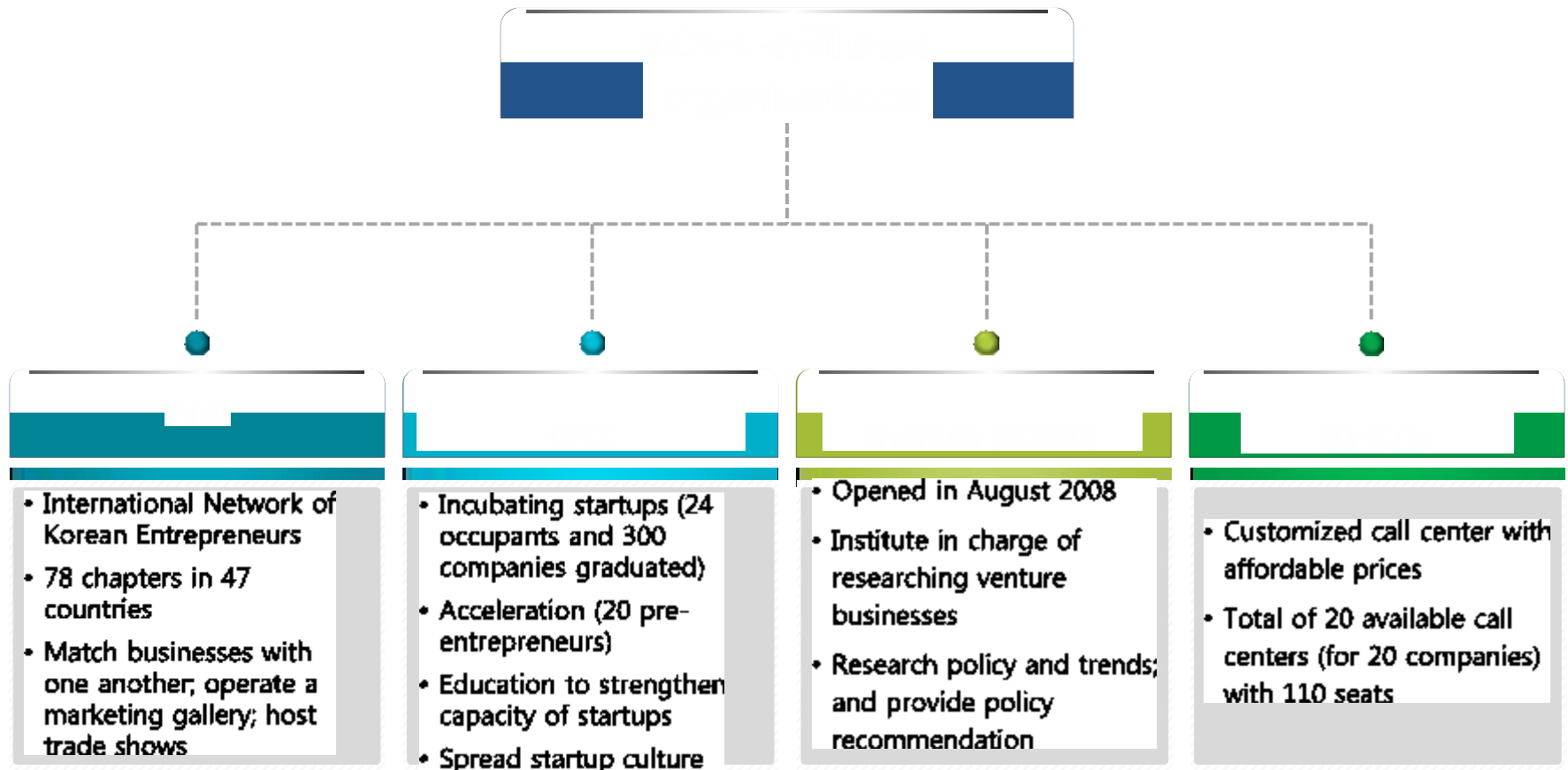
○ Membership by industry

As of January 2016



	Manufacturing	40.2 %
	Software	21.9 %
	ICT	16.5 %
	Biotechnology	12.3 %
	Internet, content development	9.1 %

Affiliated organizations



Operation of Venture Forums

Category	Inauguration date	# of members	Forum Schedule	General Information & Activities
Global Venture Forum (GVF)	Jan. 21, 2010	60	12 times a year on the third Thursday of every month	<ul style="list-style-type: none"> • Networking forum pivoting leading entrepreneurs and people from related private organizations • Business exchanges, policy development and recommendation
ICT Venture Forum	May 14, 2012	189	12 times a year on the second Monday of every month	<ul style="list-style-type: none"> • Supporting exchanges and cooperation among entrepreneurs and related personnel from ICT • Developing policies to improve the startup ecosystem of the ICT industry, etc.
Agriculture and Fishery Venture Forum	May 24, 2013	177	4 times a year; twice a year for operating committee On the last Friday of every other month	<ul style="list-style-type: none"> • Participation from entrepreneurs in agriculture and fishery, personnel from government organizations, academia and research institutions from the same industry • Discussing policy ideas to strengthen the competitiveness of the farming and fishing towns, as well as business models and measures to revitalize agriculture and fishery businesses
Defense Venture Forum	Aug. 28, 2013	45	4 times a year (for the small research community) – quarterly Once a year (for a conference in November)	<ul style="list-style-type: none"> • Participation from the defense companies, startups and government organizations • Discussing measures to ease the entrance into the defense market through small-scale research community
Hope Venture Financial Forum	Jan. 08, 2014	120	6 times a year On the second Wednesday of every month	<ul style="list-style-type: none"> • Fostering investment financial ecosystem and supporting rapid growth by attracting investment and through IPO • Hosting briefing sessions to provide IPO support • Preparing startups to better attract investment and

- ▣ **Strategic agenda: Spreading entrepreneurship, propelling the launch of innovative businesses, fostering an environment to challenge oneself again**
 - Main projects: Yes Leader program, incubating startups (operating incubation center, incubating youth/middle age entrepreneurs, etc.), Venture for Korea, startup related policy research

- ▣ **Strategic agenda: Upgrading the co-existence system, strengthening innovative capacity of manpower in startups, revitalizing the system for investment exit**
 - Main projects: Program to support business startup by providing a match with leading startups, building a cooperative network among ICT startups, programs to nurture local industries, hiring and education programs

- ▣ **Strategic agenda: Pursuing the global standards, systematize the infrastructure to enter the global market, making Korean startup ecosystem a global hub**
 - Main projects: Global Venture (using Venture e-Platform), Venture Week with global investors and buyers participating, etc.

- ▣ **Strategic agenda: Revitalizing the exchanges among members, strengthening PR for KOVA to position itself well, executing for-profit programs that reflect the needs of the members**
 - Main projects: Venture PR Network, hosting 2016 Venture Startup Festival and Venture Summer Forum and other exchange events, programs to support e-Businesses

Vision of Venture 2025

Lead the new wave of changes and shake the world

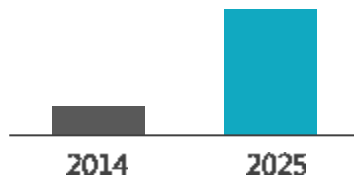
Lead the New wave, Shake the world

Leading the new wave of changes

Shaking the world

- ✓ Instilling technological talent
- ✓ instilling
- ✓ Driving t
- job crea
- ✓ Globaliz
- Korean s
- ✓ Increas
- startups

3 million jobs created



70% of startups have entered the global market



Contribution to GDP growth: 50%



Strategy 1	Accelerating innovation by the startups' ability to survive on their own (self-reliance)	entrepreneurship	innovative businesses	Fostering an environment to challenge again
Strategy 2	Increasing corporate value by strengthening competitiveness of startups	Upgrading the co- existence system	Strengthening innovative capacity of manpower in startups	Revitalizing the system for investment exit
Strategy 3	Strengthening global competitiveness by building stronger networks and infrastructure	Pursuing the global standards	Systematize the infrastructure to enter the global market	Making Korean startup ecosystem a global hub

Thank you.

